



The Importance Of Iran - India Economic Relations In The 21st Century

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Abstract

The main purpose of this paper is understand new the dynamics of Indo-Iran economic and strategic relations in the 21st century. As these Asian giants have been basic force behind the development in the region, it is important to assess their future potentials in the decades to come in the age of economic liberalization. In this context, some questions raised are; how these two civilizational linked neighbor are coming in term with each other under the imperial power's hegemonic design to dominate in the region. While taking into consideration the importance of regional economic grouping, the vital issue that need to explored is whether should India side with US in its effort to isolate Iran from the international community? In this regard, India's dependency and its positive relations with Islamic world are of high importance. However, the dilemma for India has been that although the Iranians and Arabs are turning towards Asia, they have never come jointly to fight against the so-called the imperial forces in the region. However for the India, its current economic engagements with West Asian countries are also based purely on the national interest; on its six million labor in the region and with the prospects of massive Gulf investments for India's infrastructural development. A general understanding in India however prevail that Iran cannot be isolated Iran for sake of India's strengthening relations with US and its Western allies. Rather, an international agreement on North-South corridor between India, India and Russia will radically transform the geo-political and economic realities in this region.

Key words: Civilizational Link, Strategic Interest, Economic Liberalization, Energy Security, Imperial Domination

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